

ITRES ACQUIRED BY HEXAGON TO ACCELERATE THE FUTURE OF AIRBORNE REMOTE SENSING

Calgary, Canada – 12 June 2026

ITRES Research Limited (“ITRES”), a pioneer in airborne hyperspectral and thermal imaging, today announced that it has become part of Hexagon AB, a global leader in reality capture, geospatial technologies, and digital reality solutions.

The announcement marks the next step in a relationship that has already delivered meaningful innovation for the geospatial industry. Through previous collaborations with Leica Geosystems, part of Hexagon, ITRES demonstrated the value of combining complementary sensing technologies to deliver richer geospatial intelligence from a single airborne survey.

As part of Hexagon, ITRES customers will gain access to a broader ecosystem of technologies, expertise, and resources spanning the entire airborne mapping workflow, from mission planning and data acquisition to processing, analysis, and final deliverables.

The combination brings together highly complementary strengths. ITRES contributes industry-leading hyperspectral and thermal imaging technologies, while Hexagon adds a comprehensive portfolio of LiDAR, reality capture solutions, geospatial software, data processing platforms, and global service infrastructure.

Hexagon’s global supply chain and manufacturing capabilities will strengthen product availability, scalability, and long-term reliability. Expanded engineering resources will accelerate innovation and product development, enabling ITRES to bring new capabilities to market faster.

“Over the last four decades, ITRES has built its reputation on delivering high performance airborne hyperspectral and thermal imaging solutions,” said Steven Mah, President and CEO of ITRES. “Joining Hexagon allows us to build on that foundation while providing our customers access to complementary technologies, deeper engineering resources, and a broader global presence. Most importantly, it strengthens our ability to continue delivering innovative solutions and long-term value to the customers and partners who rely on us!”

Customers will continue to work with the ITRES team they know and trust while benefiting from the scale, resources, and technology portfolio of Hexagon.

Together ITRES and Hexagon are creating new opportunities to collect, integrate, and analyze geospatial information, helping organizations gain deeper insight from every survey and make more informed decisions across environmental monitoring, forestry, natural resources, infrastructure, public safety, defence, and scientific research.

About ITRES

Founded in 1979 and headquartered in Calgary, Canada, ITRES Research Limited develops, manufactures, and operates advanced airborne hyperspectral and thermal imaging systems. ITRES technologies support environmental monitoring, forestry, agriculture, geology, mining, infrastructure, defense, and scientific research applications worldwide.

www.itres.com

About Hexagon

Hexagon is the global leader in measurement technologies. Our precision measurement, positioning, and autonomous solutions transform the world’s most vital industries. From aerospace & defence, automotive, construction, general manufacturing, to mining and more, we provide the confidence that customers rely on to build, navigate, and innovate. Hexagon (Nasdaq Stockholm: HEXA B) has approximately 17,000 employees in 50 countries and net sales of approximately 3.7bn EUR.

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